

LAGO GRANDE HOMEOWNERS' ASSOCIATION, INC
PROPOSED ANNUAL AND MONTHLY OPERATING BUDGET 2024

INCOME	ANNUALLY	MONTHLY
Maintenance Fee	\$ 1,440,783.48	\$ 120,065.29
Late Fees	\$ 6,500.00	\$ 541.67
Parking Income	\$ 8,000.00	\$ 666.67
Total	\$ 1,455,283.48	\$ 121,273.62

EXPENSES

I-Administrative

Bad Debt	\$ 45,898.80	\$ 3,824.90
Printing & Postage	\$ 22,000.00	\$ 1,833.33
Decals	\$ 5,500.00	\$ 458.33
Election Package	\$ 11,919.20	\$ 993.27
Storage	\$ 120.00	\$ 10.00
Unpaid bills	\$ 74,500.00	\$ 6,208.33
Total	\$ 159,938.00	\$ 13,328.17

II-Maintenance & Repairs:

General Repairs	\$ 12,000.00	\$ 1,000.00
Electrical Repairs	\$ 15,000.00	\$ 1,250.00
Plumbing Repairs	\$ 1,500.00	\$ 125.00
Pool Repairs	\$ 2,500.00	\$ 208.33
Tree Trimming	\$ 30,000.00	\$ 2,500.00
Gate Repairs	\$ 8,850.00	\$ 737.50
Supplies	\$ 4,000.00	\$ 333.33
Total	\$ 73,850.00	\$ 6,154.17

III-Taxes, Permits & Licenses

Pool Permits	\$ 750.00	\$ 62.50
Corporate Annual Fee	\$ 150.00	\$ 12.50
Other Permit fees	\$ 250.00	\$ 20.83
Total	\$ 1,150.00	\$ 95.83

IV-Insurance

All Policies	\$ 155,823.00	\$ 12,985.25
Total	\$ 155,823.00	\$ 12,985.25

V-Contract Services

Management Fee	\$ 154,949.60	\$ 12,912.47
Lawn Maintenance	\$ 126,000.00	\$ 10,500.00
Pool Maintenance	\$ 18,000.00	\$ 1,500.00
Janitorial	\$ 127,800.00	\$ 10,650.00
Pest Control	\$ 2,500.00	\$ 208.33
Maintenance Services	\$ 36,000.00	\$ 3,000.00
Security Services	\$ 493,072.90	\$ 41,089.41
Lake Maintenance	\$ 5,448.00	\$ 454.00
SBA Loan	\$ 8,400.00	\$ 700.00
Total	\$ 972,170.50	\$ 81,014.21

VI-Professional Fees		
Accounting	\$ 450.00	\$ 37.50
Legal Fees	\$ 2,500.00	\$ 208.33
Total	\$ 2,950.00	\$ 245.83
VII-Utilities		
Bulk Trash Pick Up	\$ 4,800.00	\$ 400.00
Electricity	\$ 66,001.98	\$ 5,500.17
Water and Sewer	\$ 3,000.00	\$ 250.00
Telephone & Internet expenses	\$ 15,600.00	\$ 1,300.00
Total	\$ 89,401.98	\$ 7,450.17
Grand Total Without Reserves		
	\$ 1,455,283.48	\$ 121,273.62
Type of Unit	Current Monthly Assessment	New monthly Assessment
A	\$ 102.95	\$ 118.40
B	\$ 63.35	\$ 72.86